(RA-95-44) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2442 ADOPTED ON NOVEMBER 10, 1994

WHEREAS, The City of San Diego (the "City") is the owner of certain real property in the City of San Diego, located in the City Heights Redevelopment Project area and the Mid-City Planned District Ordinance area; and

WHEREAS, the City and the Redevelopment Agency of The City of San Diego (the "Agency") have entered into the Mid-City Police Substation Ground Lease, pursuant to the terms and conditions of the Ground Lease on file in the office of the Secretary to the Agency as Document No. 02177; and

WHEREAS, the City has approved plans and specifications for the rehabilitation of an existing structure on the Site for a police substation and related facilities (the "Project"); and

WHEREAS, it is the intention of the City that the Project be constructed and operated so that the citizens of the City shall have the benefit of an increased police presence in the area; and

WHEREAS, the financing of the Project in a manner which may produce the desired results presents unusual and difficult problems for the City, but the Agency, under the authority granted it by the California Community Redevelopment Law (California Health and Safety Code section 33000 et seq.), may legally undertake such financing obligations; and

WHEREAS, the Project will help to effectuate the Redevelopment Plan for the City Heights Redevelopment Project by providing for the development of the Project site in a manner consistent with the goals and objectives of the Redevelopment Project; and

WHEREAS, the Agency contemplates entering into a development agreement with a third party, Citylink Investment Corporation, to oversee construction of the Project; and

WHEREAS, once construction of the Project is complete, or as otherwise agreed upon by the City and the Agency, the City shall take occupancy of the Project site for the purposes of operating and maintaining the Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or designee, be and he is hereby authorized and empowered to executed, for and on behalf of the Agency, the Mid-City Police Substation Operating Sublease (the "Sublease") with

The City of San Diego under the terms and conditions set forth in the Sublease on file in the office of the Secretary to the Agency as Document No. 02178.

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 10/24/94 Or.Dept:Redev. RA-95-44 Form=ra.nt