

(RA-95-68)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2469
ADOPTED ON JANUARY 24, 1995

WHEREAS, Redevelopment Agency of The City of San Diego (the "Agency") Resolutions No. 639 and No. 1973 authorize the Executive Director of Agency, or designee, to secure insurance coverage for primary comprehensive general liability, excess liability, and public officials liability (errors and omissions) on behalf of the Agency, and to renew and maintain such liability protection in future years subject to the availability of Agency budgeted funds; and

WHEREAS, the Agency recently conducted a Request for Qualifications ("RFQ") process to select an insurance broker to secure the liability insurance coverage described above; and

WHEREAS, an insurance broker has been selected through the competitive RFQ process and is recommended by Agency staff for Agency approval; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Executive Director of Agency, or designee, be authorized and empowered to execute, for and on behalf of the Agency, an Agreement with Sedgwick James of California, Inc., to provide insurance brokerage services to the Agency, under the terms and conditions set forth in the Agreement on file in the office of the Secretary to the Agency as Document No. 02189.

2. That the expenditure of an amount not to exceed twelve thousand dollars (\$12,000) is authorized, solely and exclusively, for the purpose of providing funds for the first year of the Agreement.

3. That the expenditure of an amount not to exceed twelve thousand dollars (\$12,000) per year, is authorized for each succeeding year that the option to renew the Agreement is exercised pursuant to the Agreement, for a total amount of sixty thousand dollars (\$60,000).

APPROVED: JOHN W. WITT, General Counsel

By

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Deputy Counsel
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Or.Dept:Redev.
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