(RA-95-86)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2485
ADOPTED ON MARCH 21, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING CENTRE CITY DEVELOPMENT CORPORATION, ON BEHALF OF THE REDEVELOPMENT AGENCY, TO ADVERTISE, RECEIVE BIDS, AND AWARD A CONTRACT FOR DEMOLITION OF THE GRAYBAR BUILDING AT 101 ISLAND AVENUE AND ADJACENT SITE IN THE MARINA SUB AREA OF THE CENTRE CITY REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has determined that it should encourage development in the Marina Sub Area; and

WHEREAS, the Agency has determined that the demolition of the Graybar Building at 101 Island Avenue and adjacent site is an appropriate step in the redevelopment of the immediate area adjacent to the Martin Luther King Jr. Promenade; and

WHEREAS, the Agency has determined to bid the demolition of this site; and

WHEREAS, it is now an appropriate time to advertise and bid the demolition so as to clear the site of an unwanted building and provide a site for public park development; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

- 1. That the Centre City Development Corporation (the "Corporation"), on behalf of the Agency, is hereby authorized to advertise and receive bids for demolition of the Graybar Building at 101 Island Avenue and adjacent site in the Marina Sub Area of the Centre City Redevelopment Project area.
- 2. That the Executive Director of the Redevelopment Agency, or designee, is hereby authorized to award the contract to the lowest qualified bidder, provided the bid is within the established budget.
  - 3. That the Corporation, on behalf of the Agency, is hereby

authorized to administer said contract.

4. That the total amount of the contract shall not exceed one hundred eighty-two thousand dollars (\$182.000).

APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:lc 03/01/95 Or.Dept:CCDC Aud.Cert:9500900 RA-95-86

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