

(RA-95-9)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2410
ADOPTED ON AUGUST 2, 1994

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") has determined that it should encourage development in the Southcrest Redevelopment Project; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. ("SEDC") carries out redevelopment activities in the Southcrest Redevelopment Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the plans and specifications for the furnishing of all labor, material, tools, equipment, transportation and other expenses necessary or incidental for construction of the SOUTHCREST PARK PLAZA PUBLIC IMPROVEMENTS PROJECT, on file in the office of the Secretary to the Agency as of August 2, 1994, as Document No. 2162, be and the same are hereby approved, as noticed for bids by the Agency.

2. That the Executive Director of the Agency is hereby authorized to expend up to one million nine hundred eighty-nine thousand three hundred ninety-eight dollars (\$1,989,398) from SEDC's budget of anticipated proceeds from the sale of Agency land designated for the Southcrest Park Plaza shopping center, Fund No. 98330, Dept. 97163, Org. 2009, for the purpose of executing the contract, design costs, staff charges and related project costs.

3. That the City Council has approved an amendment to the Southeast Development Plan, a rezone and planned district ordinance amendment, a vesting tentative map, a street vacation, a Southeast Development Permit, and the Environmental Mitigated Negative Declaration ("MND") No. 92-0424/93-0557, all related to the Southcrest Park Plaza Shopping Center Project.

4. That execution of the public improvements contract is contingent upon approval of the Final Subdivision Map, scheduled for City Council approval on August 9, 1994, and recordation on August 12, 1994, and the close of escrow, scheduled for August 26, 1994.

5. That the Auditor and Comptroller, upon advise from the Executive Director and SEDC, is authorized at the completion of the Southcrest Park Plaza Public Improvement Project, to transfer excess budgeted funds transferred to the Agency from SEDC's budget, pursuant to paragraph 2 of this resolution, if any, to the appropriate SEDC reserves.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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07/25/94

Or.Dept:EDS

Aud.Cert:9500104

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