

(RA-95-93)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2488  
ADOPTED ON MARCH 21, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO RESCINDING RESOLUTION  
NO. 1561 AND THE BROKERAGE FEE SCHEDULE  
ESTABLISHED THEREIN FOR LAND SALES AND LEASES  
WITHIN THE JURISDICTION OF THE SOUTHEASTERN  
ECONOMIC DEVELOPMENT CORPORATION.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that Resolution No. 1561 adopted by the Agency on December 8, 1987, rescinding a brokerage schedule for the land sales and leases arising from or out of negotiations conducted by or on the behalf of the Southeastern Economic Development Corporation within its area of jurisdiction, is hereby rescinded and of no further force and effect.

BE IT FURTHER RESOLVED, that Resolution No. 908, adopted February 14, 1984, is hereby reinstated in all respects, except for the brokerage fee schedule contained therein, and that the brokerage fee schedule below shall apply to land sales and leases that arise through negotiations by the Southeastern Economic Development Corporation within its area of jurisdiction. These commissions shall only be paid when such negotiations result in the formal execution of a Disposition and Development Agreement by and between the Agency and the purchaser or lessee:

Gross Sales Price	With Listing	Without Listing
\$ 500,000 or below	up to 10%	up to 5%
500,000 to 1,000,000	up to 6%	up to 3%
1,000,000 to 1,500,000	up to 5%	up to 2.5%
1,500,000 to 2,000,000	up to 4%	up to 2%
2,000,000 or above	up to 3%	up to 1.5%

APPROVED: JOHN W. WITT, General Counsel

By

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Deputy Counsel

ALT:lc

03/14/95

Or.Dept:SEDC

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