

(HA-96-12)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00800
ADOPTED ON OCTOBER 3, 1995

A RESOLUTION AUTHORIZING A LOAN OF \$257,000
TO TOWNSPEOPLE FOR THE ACQUISITION OF
3845-51 1/2 WILSON AVENUE.

WHEREAS, the Housing Trust Fund Ordinance (O-17454) states in part that ". . . not less than sixty percent (60%) of the funds in the Trust Fund shall be expended to provide housing to very low income households at affordable housing costs" (San Diego Municipal Code section 98.0504); and

WHEREAS, Housing Opportunities for Persons with AIDS (HOPWA) is a program sponsored by the U.S. Department of Housing and Urban Development (HUD) that provides resources and incentives for addressing the housing needs of persons with Acquired Immunodeficiency Syndrome (AIDS) and related diseases; and

WHEREAS, The City of San Diego, as the HOPWA grantee for all San Diego County HOPWA funds, delegated HOPWA administration to the San Diego Housing Commission on March 1, 1993, by Resolution Number R-281614 and on July 5, 1994, by Resolution Number R-284212; and

WHEREAS, the San Diego Housing Commission has approved a recommendation to the Housing Authority of the City of San Diego (Housing Authority) for a loan for \$257,000 using Housing Trust Fund funds and HOPWA funds to Townspeople under certain terms and conditions contained in HCR95-189; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority, that the loan of \$257,000, as described in Report No. HCR95-189, is hereby approved, subject to all previously stated conditions and shall be documented as approved by the San Diego Housing Commission's General Counsel and Executive Director.

BE IT FURTHER RESOLVED, that the Executive Director of the San Diego Housing Commission is authorized to execute any and all documents necessary to carry out and implement this resolution.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Deputy Counsel

HOV:pev

09/18/95

Or.Dept:Hsg.Comm.

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