

(HA-96-18)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00804
ADOPTED ON OCTOBER 3, 1995

A RESOLUTION AUTHORIZING A LOAN OF \$649,746 TO ESPERANZA
HOUSING AND COMMUNITY DEVELOPMENT CORPORATION FOR THE
ACQUISITION OF A 22-UNIT APARTMENT BUILDING IN THE CITY OF
OCEANSIDE

WHEREAS, Housing Opportunities for Persons with AIDS (HOPWA) is a program sponsored by the U.S. Department of Housing and Urban Development (HUD) that provides resources and incentives for addressing the housing needs of persons with acquired immunodeficiency syndrome (AIDS) and related diseases; and

WHEREAS, the City of San Diego, as the HOPWA grantee for all San Diego County HOPWA funds, delegated HOPWA administration to the San Diego Housing Commission on March 1, 1993, by Resolution No. R-281614, and on July 5, 1994, by Resolution No. RR-284212; and

WHEREAS, the San Diego Housing Commission has approved a recommendation to the Housing Authority of the City of San Diego (Housing Authority) for a loan of \$649,746 using Housing Trust Fund funds and HOPWA funds to Esperanza Housing and Community Development Corporation under certain terms and conditions contained in HCR95-186;
NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority, that the loan of \$649,746 is hereby approved, subject to all previously stated conditions, and as described in HCR95-186, and shall be documented as approved by the San Diego Housing Commission's General Counsel and Executive Director.

BE IT FURTHER RESOLVED, that the Executive Director of the San Diego Housing Commission is authorized to execute any and all documents necessary to carry out and implement this resolution.

APPROVED: JOHN W. WITT, General Counsel
By

Harold O. Valderhaug
Chief Deputy Counsel

HOV:ps

09/18/95

Or.Dept:Hsg.Comm.

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