

(HA-96-44)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00830
ADOPTED ON FEBRUARY 20, 1996

LINDA VISTA FIRST-TIME HOMEBUYER PROGRAM:
TRANSFER OF REDEVELOPMENT LOW/MODERATE INCOME
SET-ASIDE TO THE SAN DIEGO HOUSING COMMISSION

WHEREAS, in 1972, the City Council established the Linda Vista Redevelopment Project Area and authorized the City Redevelopment Agency to oversee that community's revitalization; and

WHEREAS, on November 27, 1995, the Linda Vista Community Planning Committee unanimously endorsed the creation of a new program for First-Time Homebuyers in the Linda Vista Redevelopment Area; and

WHEREAS, on January 22, 1996, the San Diego Housing Commission approved (1) the establishment of the new program for First-Time Homebuyers in the Linda Vista Redevelopment Area, (2) the acceptance of \$209,000 in City Redevelopment funding for the program, (3) the execution of an agreement with the City Redevelopment Agency to administer the program, and (4) a FY96 budget amendment to reflect additional revenue in support of the program; and

WHEREAS, on February 6, 1996, the Redevelopment Agency approved the finding of benefit to allow the expenditure of set-aside funds for the Linda Vista First-Time Homebuyer Program; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that the Executive Director of the San Diego Housing Commission is hereby authorized, on behalf of The City of San Diego, to establish a new program for First-Time Homebuyers in the Linda Vista Redevelopment Area, to accept City Redevelopment funding for the program, to execute an Agreement with the City Redevelopment Agency to administer the program (a copy of which agreement is on file in the office of the Secretary as Document No. 00623), and to amend the Housing Commission's FY96 budget to reflect additional revenue in support of the program.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug

Chief Deputy Counsel

HOV:ps

02/05/96

Or.Dept:Hsg.Comm.

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