(HA-96-66)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

**RESOLUTION NO. 00856** 

ADOPTED ON JUNE 25, 1996

WHEREAS, on March 26, 1984, the San Diego Housing Commission funded a \$46,174 rehabilitation loan to Minnie Ellis for the rehabilitation of the property located at 3527-29 Tompkins Street; and

WHEREAS, in October, 1986, Housing Commission staff was informed that Ms. Ellis passed away; no attempt had been made to settle her estate, therefore the Housing Commission filed a Notice of Default in order to recover the balance due under the terms of the rehabilitation loan; and

WHEREAS, on February 9, 1996, the Executive Director for the San Diego Housing Commission authorized staff to proceed with the Trustee's Sale, pursuant to the San Diego Housing Commission Policy No. 600.203; and

WHEREAS, on February 13, 1996, the Trustee's Sale was held and title to the property reverted to the beneficiary, the San Diego Housing Commission; and

WHEREAS, in April 1996, a Public Notice offering the property for sale was mailed to over 200 nonprofit organizations and published in four local newspapers, which resulted in six offers to purchase the Tompkins Street property; and

WHEREAS, on June 3, 1996, the San Diego Housing Commission recommended acceptance of the offer of \$70,100 to purchase the property located at 3527-29 Tompkins Street, submitted by Grace Rzeslawski and authorized the Executive Director to execute the documents necessary to complete the transaction; and

WHEREAS, San Diego Municipal Code section 98.0301(d)(8)(i)

requires that the sale of any San Diego Housing Commission property be presented to the Housing Authority for final approval; NOW, THEREFORE,

BE IT RESOLVED, that the Housing Authority hereby approves the sale of the property located at 3527-29 Tompkins Street for \$70,100 to Grace Rzeslawski and authorizes the execution of the documents necessary to complete the transaction as fully described in San Diego Housing Commission Report No. HCR96-097.

APPROVED: JOHN W. WITT, General Counsel

By Harold O. Valderhaug Deputy Counsel

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