

(HA-96-9)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00803
ADOPTED ON OCTOBER 3, 1995

WHEREAS, on July 1, 1993, the Housing Commission authorized the Executive Director to proceed with the Trustee's Sale for the property located at 3526 Fairmount Avenue, pursuant to San Diego Housing Commission Policy No. 600.203; and

WHEREAS, on August 8, 1994, the San Diego Housing Commission authorized staff to advertise the property for sale through a Public Notice exclusively to nonprofit organizations; and

WHEREAS, on September 18, 1995, the Housing Commission recommended acceptance of the offer of \$355,000 to purchase the property located at 3526 Fairmount Avenue and provide financing for \$126,350 of the purchase price, submitted by the Urban Housing Corporation, and execute the documents necessary to complete the transaction; and

WHEREAS, San Diego Municipal Code section 98.0301(d)(8)(i) requires that the sale of any San Diego Housing Commission property be presented to the Housing Authority for final approval; NOW, THEREFORE,

BE IT RESOLVED, that the Housing Authority hereby approved the sale of the property located at 3526 Fairmount Avenue for \$355,000 to the Urban Housing Corporation, and authorizes the execution of the documents necessary to complete the transaction as fully described in San Diego Housing Commission Report No. HCR95-175.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug
Deputy Counsel

HOV:pev

09/15/95

Or.Dept:Hsg.Comm.

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