

(RA-96-11)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2540  
ADOPTED ON AUGUST 1, 1995

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE  
CITY OF SAN DIEGO APPROVING THE FIRST  
IMPLEMENTATION AGREEMENT TO THE AMENDED AND  
RESTATED OWNER PARTICIPATION AGREEMENT  
BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY  
OF SAN DIEGO AND CATELLUS DEVELOPMENT  
CORPORATION.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, the Agency and Catellus Development Corporation ("Catellus") have heretofore entered into that certain Amended and Restated Owner Participation Agreement dated April 9, 1993 (the "Agreement") for the development of certain property located in the Columbia Sub Area of the Centre City Redevelopment Project area as described in the Agreement (the "Site"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency proposes to enter into a First Implementation Agreement between the Agency and Catellus revising certain terms and conditions of the Agreement with respect to the development of the Site; and

WHEREAS, the Catellus has submitted to the Agency copies of the proposed First Implementation Agreement in a form desired by the Catellus; and

WHEREAS, Centre City Development Corporation, Inc., has reviewed and discussed the proposed First Implementation Agreement and has recommended that the Agency enter into the First Implementation Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Implementation Agreement and believes that the

development of the Site pursuant to the proposed First Implementation Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed First Implementation Agreement and the terms and conditions thereof are hereby approved.

2. That the Executive Director of the Agency, or his designee, is hereby authorized to execute for and on behalf of the Agency the First Implementation Agreement, a copy of the First Implementation Agreement is on file in the office of the Secretary to the Agency as Document No. 02236.

3. That the Executive Director of the Agency, or his designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Implementation Agreement and to administer the Agency's obligations, responsibilities and duties to be performed under the Amended and Restated Owner Participation Agreement and First Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas  
Deputy Counsel

ALT:lc

07/25/95

Or.Dept:CCDC

RA-96-11

Form=ra.t