(RA-96-116) REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2644

ADOPTED ON APRIL 16, 1996

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director of the Agency, or designee, is hereby authorized and empowered to execute, for and on behalf of the Agency, a Exclusive Negotiation Agreement with Chris S. Arentz Company for the purpose of negotiating a Disposition and Development Agreement for the renovation and reuse of the North Park Theater located at 2891-2899 University Avenue, under the terms and conditions set forth in the Agreement on file in the office of the Secretary to the Agency as Document No. D02596.

APPROVED: JOHN W. WITT, General Counsel

By Douglas K. Humphreys Deputy Counsel

DKH:lc 04/09/96 Or.Dept:Redev. Aud.Cert:N/A RA-96-116 Form=ra.nt