(RA-96-135)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2661

ADOPTED ON JULY 16, 1996

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that it hereby approves an Exclusive Negotiation Agreement with Burnham Pacific, Inc./Johnson MacFarland for the development of the North Creek Site in the Central Imperial Redevelopment Project area, under the terms and conditions of the Exclusive Negotiation Agreement on file in the office of the Secretary to the Agency as Document No. D-02661.

BE IT FURTHER RESOLVED, that the Executive Director of the Agency, or designee, is hereby authorized to execute, for and on behalf of the Agency, the Exclusive Negotiation Agreement between the Agency and Burnham Pacific, Inc./Johnson MacFarland.

APPROVED: JOHN W. WITT, General Counsel

By Allisyn L. Thomas Deputy Counsel ALT:lc 06/24/96 Or.Dept:SEDC Aud.Cert:N/A RA-96-135 Form=ra.nt