

(RA-96-17)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2542
ADOPTED ON AUGUST 15, 1995

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), as follows:

1. That it hereby authorizes an amendment of the Agreement to Purchase Real Property, originally authorized by City Council Resolution No. R-278863 and on file in the office of the City Clerk as Document No. RR-278863-2, according to the terms and conditions of the Amendment to Agreement to Purchase Real Property, on file in the office of the City Clerk as Document No. RR-286198, and the office of the Secretary to the Redevelopment Agency as Document No. 02235, including acceptance of the Deed of Trust and processing the Deed of Reconveyance.

2. That the Executive Director of the Agency is hereby authorized and empowered to sign and process, for and on behalf of the Agency, the Amendment to Agreement to Purchase Real Property, Deed of Trust and Deed of Reconveyance, which Deed of Reconveyance reconveys the subject property to the Agency.

3. Per the terms of the Amendment to Agreement, the Agency is incurring a four hundred twenty thousand dollar (\$420,000) no interest loan that is due and payable over five (5) years.

4. That it hereby accepts five hundred forty thousand five hundred two dollars (\$540,502), as debt to the Central Imperial Project, and authorizes the City Auditor and Comptroller to record this debt per the Amendment to Agreement to Purchase Real Property.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

08/08/95

Or.Dept:Redev.

Aud.Cert:9600139

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