

(RA-96-18)  
REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO  
RESOLUTION NO. 2550  
ADOPTED ON AUGUST 15, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF  
THE CITY OF SAN DIEGO APPROVING THE FIRST  
IMPLEMENTATION AGREEMENT TO THE DISPOSITION  
AND DEVELOPMENT AGREEMENT BETWEEN SAN DIEGO  
MERCADO ASSOCIATES AND THE REDEVELOPMENT  
AGENCY OF THE CITY OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Barrio Logan Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has previously entered into that certain Disposition and Development Agreement (the "DDA") with San Diego Mercado Associates ("Developer") dated June 28, 1994, and on file in the office of the Secretary to the Agency as Document No. 02151; and

WHEREAS, in order to further implement the development under the DDA, the Agency and the Developer propose (pursuant to the terms and conditions of the First Implementation Agreement) to revise the Schedule of Performance of the DDA; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed First Implementation Agreement and believes that the change contained in the proposed First Implementation Agreement is in the best interest of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the proposed First Implementation Agreement and the terms and conditions thereof are hereby approved.
2. That the Executive Director of the Agency, or designee, is hereby authorized to execute for and on behalf of the Agency, the First

Implementation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. 02241.

3. That the Executive Director of the Agency, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the First Implementation Agreement and to administer the Agency's obligations, responsibilities, and duties to be performed under the First Implementation Agreement.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

ALT:lc

08/09/95

Or.Dept:Redev.

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