

(RA-96-36)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2562
ADOPTED ON OCTOBER 16, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO AUTHORIZING THE
EXECUTION OF THE AGREEMENT FOR ACQUISITION OF
REAL PROPERTY AND ESCROW INSTRUCTIONS WITH
SCP (AMERICA PLAZA 3), INC., A CALIFORNIA
CORPORATION.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), as follows:

1. That the Executive Director of the Agency, or designee, is hereby authorized to execute the Agreement for the Acquisition of Real Property and Escrow Instructions with SCP (America Plaza 3), Inc., a California corporation. A copy of the Agreement, when executed by the Agency, shall be placed on file in the office of the Secretary of the Agency as Document No. 02248.
2. That the Executive Director of the Agency, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Agreement and to administer the Agency's obligations, responsibilities, and duties to be performed under the Agreement.
3. That an expenditure of an amount not to exceed \$2,000,000, is hereby authorized, solely and exclusively, for the above stated purpose.

APPROVED: JOHN W. WITT, General Counsel

By

Douglas K. Humphreys

Deputy Counsel

DKH:lc

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Or.Dept:CCDC
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