(RA-96-39)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2576
ADOPTED ON OCTOBER 31, 1995

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") and The City of San Diego entered into a Memorandum of Understanding ("MOU") with CityLink Investment Corporation ("CIC") and has executed subsequent agreements with CIC to build the Mid-City Police Substation in the City Heights Redevelopment Project (the "Project") area; and

WHEREAS, the Mid-City Police Substation is well under construction and a draft City Heights Village Master Plan (the "Master Plan") for the 5 1/2 blocks of the City Heights Village Project is complete; and

WHEREAS, the Master Plan calls for, among other things, an expansion of the City Heights park, a library and community center, a swim center as well as a proposed adult education facility, a variety of proposed joint public uses and a retail component of approximately 140,000 square feet; and

WHEREAS, a conceptual preliminary development and financing plan ("Business Plan") has been prepared by Agency staff in conjunction with CIC; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that it hereby approves, in concept, the preliminary development plan and financing plan ("Business Plan") for the City Heights Village Project, a copy of the preliminary development plan and financing plan ("Business Plan") is on file in the office of the Secretary to the Agency as Document No. 02259.

APPROVED: JOHN W. WITT, General Counsel By Douglas K. Humphreys Deputy Counsel DKH:lc 10/23/95 Or.Dept:Redev. RA-96-39 Form=ra.nt