

(RA-96-53)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2598
ADOPTED ON DECEMBER 5, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO DETERMINING THAT THE USE OF FUNDS FROM THE HORTON PLAZA REDEVELOPMENT PROJECT LOW AND MODERATE INCOME HOUSING FUND TO PROVIDE FUNDING FOR AN ACQUISITION LOAN AGREEMENT FOR TRANSITIONAL HOUSING FOR ABUSED WOMEN WITH CHILDREN WILL BE OF BENEFIT TO THE HORTON PLAZA REDEVELOPMENT PROJECT, AND APPROVING THE ACQUISITION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY AND THE ECUMENICAL COUNCIL OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Horton Plaza Redevelopment Project (the "Project"); and

WHEREAS, the Agency proposes to provide financial assistance for the acquisition and rehabilitation of property located in the Mid-City area of San Diego (District 3) pursuant to the terms of the Acquisition Loan Agreement (the "Agreement"); and

WHEREAS, the Centre City Development Corporation has reviewed and discussed the proposed Acquisition Loan Agreement and has recommended that the Agency enter into the Agreement; and

WHEREAS, the Agency has duly considered all terms and conditions of the proposed Agreement and believes it is in the best interests of the City and the health, safety, morals, and welfare of its residents and in accord with the public purposes and provisions of applicable State and local law and requirements; and

WHEREAS, as part of carrying out the Project, the Agency has established the Horton Plaza Low and Moderate Income Housing Fund, and has and will deposit funds therein as provided by the California

Community Redevelopment Law (California Health and Safety Code Section 33000 et seq.); and

WHEREAS, the Agency desires to use funds from the Horton Plaza Redevelopment Project Low and Moderate Income Housing Fund to provide the funds for the acquisition and rehabilitation to be performed under the Agreement for very-low income persons; NOW THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego as follows:

1. That the proposed Acquisition Loan Agreement which provides for Agency funding to the Ecumenical Council of San Diego to be exclusively used for acquisition and rehabilitation of a site for transitional housing for battered women with children is hereby approved.

2. That the Executive Director of the Agency or designee, is hereby authorized to execute for and on behalf of the Agency the Acquisition Loan Agreement, a copy of which is on file in the office to the Secretary to the Agency as Document No. 02571.

3. That the Executive Director of the Agency or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Acquisition Loan Agreement and to administer the Agency's obligations, responsibilities, and duties to be performed under the Agreement.

4. That based upon the information set forth in Attachment No. 1 (attached hereto and incorporated herein by this reference), the Agency finds and determines that the use of funds from the Horton Plaza Redevelopment Project Low and Moderate Income Housing Fund as authorized by this resolution, will be of benefit to the Project.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

Deputy Counsel

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11/20/95

Or.Dept:CCDC

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