(RA-96-54)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2580
ADOPTED ON DECEMBER 5, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE REHABILITATION OF A DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY THE LINCOLN HOTEL PARTNERSHIP, A CALIFORNIA LIMITED PARTNERSHIP, SUBJECT TO THE CONDITIONS STATED HEREIN (LINCOLN HOTEL).

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement") with Lincoln Hotel Partnership, a California limited partnership (the "Developer"), which provides for the rehabilitation of 41 single room occupancy residential units, ancillary uses and ground floor retail or commercial uses, within the Project area (the "Development"); and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc., NOW, THEREFORE,

BE IT RESOLVED by the Redevelopment Agency of The City of San Diego that the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: JOHN W. WITT, General Counsel By
Allisyn L. Thomas

Deputy Counsel
ALT:pev
11/22/95

Or.Dept:CCDC Aud.Cert:9600588

RA-96-54 Form=ra.t