(RA-96-61) REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO RESOLUTION NO. 2585 ADOPTED ON DECEMBER 5, 1995

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY BARONE GALASSO AND ASSOCIATES, SUBJECT TO THE CONDITIONS STATED HEREIN (LITTLE ITALY NEIGHBORHOOD DEVELOPERS PARCEL A-1).

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency has approved a Disposition and Development Agreement (the "Agreement") with Barone Galasso and Associates (the "Developer") which provides for the construction of a development within the Project area consisting of 37 townhome residential rental units, with ground floor retail (the "Development") within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has submitted to the Agency the Basic Concept Drawings pertaining to the development; and

WHEREAS, the Basic Concept Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference. APPROVED: JOHN W. WITT, General Counsel By Allisyn L. Thomas Deputy Counsel ALT:pev 11/22/95 Or.Dept:CCDC RA-96-61 Form=ra.t