

(RA-96-87)
REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 2616
ADOPTED ON FEBRUARY 6, 1996

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF
THE CITY OF SAN DIEGO RESCINDING RESOLUTION
NO. 2245 AND THE AGENCY PARTICIPATION IN THE
SOUTHCREST HOME OWNERSHIP PROGRAM IN THE
CENTRAL IMPERIAL REDEVELOPMENT PROJECT.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that Resolution No. 2246 adopted by the Agency on May 18, 1993, approving the Agency's participation in the Southcrest Homeownership Program is hereby rescinded and of no further force and effect.

BE IT FURTHER RESOLVED, that the Agency hereby releases the two hundred sixty-five thousand dollars (\$265,000) previously encumbered in the Southcrest Housing Set Aside Fund to fund the Southcrest Homeownership Program to be utilized to fund other Southeastern Economic Development Corporation ("SEDC") housing programs.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

ALT:lc

01/29/96

Or.Dept:SEDC

Aud.Cert:

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