

(RA-96-92)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2620

ADOPTED ON FEBRUARY 20, 1996

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTION OF THE SECOND AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS OF GREAT AMERICAN PLAZA OWNERS ASSOCIATION AND ESTABLISHMENT OF RECIPROCAL EASEMENTS; THE FIRST AMENDMENT TO AGREEMENT TO BE RECORDED AFFECTING REAL PROPERTY; AND TERMINATION OF GRANT DEED RESTRICTIONS.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Sub Area of the Centre City Redevelopment Project (the "Project") area; and

WHEREAS, by Resolution No. 2562 adopted on October 16, 1995, the Agency authorized the execution of the Agreement for Acquisition of Real Property and Escrow Instructions (the "Purchase Agreement") with SCP (America Plaza 3), Inc., a California corporation, which provided for the acquisition of certain real property on the site commonly referred to as the America Plaza development (the "Subject Property") located in the Project area; and

WHEREAS, pursuant to the terms of the Purchase Agreement, the

Agency and SCP (America Plaza 3) have negotiated amendments to documents

first recorded November 9, 1989, affecting the Subject Property, including the Declaration of Covenants, Conditions, and Restrictions; the Agreement to be Recorded Affecting Real Property; and Grant Deed; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Executive Director of the Agency, or designee, is hereby authorized to execute:

a. The Second Amendment to Declaration of Covenants, Conditions, and Restrictions of Great American Plaza Owners Association and Establishment of Reciprocal Easements (the "Second Amendment"). A copy of the Second Amendment, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 2582.

b. The Columbia Sub Area of the Centre City Redevelopment Project First Amendment to Agreement to be Recorded Affecting Real Property (the "First Amendment"). A copy of the First Amendment, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 2583.

c. Termination of Grant Deed Restrictions. A copy of the Termination of Grant Deed Restrictions, when executed by the Agency, shall be placed on file in the office of the Secretary to the Agency as Document No. 2584.

2. That the Executive Director of the Agency, or designee, is hereby authorized, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Purchase Agreement and to administer the Agency's obligations, responsibilities,

and duties to be performed under the Purchase Agreement and the Second Amendment, First Amendment and Termination of Grant Deed Restrictions.

APPROVED: JOHN W. WITT, General Counsel

By
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Deputy Counsel

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