(HA-97-17)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00870

ADOPTED ON OCTOBER 22, 1996

WHEREAS, the Chicano Federation has requested a 55-year residual receipts loan of up to \$596,442 to acquire and rehabilitate the 33-unit property located at 4033 33rd Street; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan totaling \$596,442 of HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego that a loan of \$596,442 to Chicano Federation for acquisition and rehabilitation of 4033 33rd Street, as more particularly described in Housing Commission Report HCR96-170, is hereby approved.

APPROVED: JOHN W. WITT, General Counsel

By

Head Deputy Counsel

HOV:cdk 10/02/96 Or.Dept:Hsg.Comm. HA-97-17