(HA-97-30)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00881

ADOPTED ON DECEMBER 10, 1996

WHEREAS, the San Diego Community Housing Corporation has requested a 30-year residual receipts loan of up to \$2,065,897 to acquire and rehabilitate the 145-unit property located at 4066 Messina Drive; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan totaling \$2,065,897 of HOME monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego that a loan of \$2,065,897 to San Diego Community Housing Corporation for acquisition and rehabilitation of 4066 Messina Drive, as more particularly described in Housing Commission Report HCR 96-199, is hereby authorized and approved.

APPROVED: JOHN W. WITT, General Counsel

By

Harold O. Valderhaug Head Deputy Counsel HOV:cdk 11/26/96 Or.Dept:Hsg.Comm. HA-96-30 Form=ha-t.res