

(HA-97-39)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO

RESOLUTION NO. 00883

ADOPTED ON JANUARY 28, 1997

WHEREAS, in November 1980, the San Diego Housing Commission made a direct loan to Clara Morris for \$3,840 for the rehabilitation of the property located at 3979 Boston Avenue; and

WHEREAS, in April 1988, the second trust deed holder recorded a Notice of Default against the property for delinquent payments; and

WHEREAS, on June 6, 1988, the Housing Commission authorized the Acting Executive Director to bid at the Trustee's Sale, pursuant to the San Diego Housing Commission Policy No. 2.04; and

WHEREAS, on September 17, 1990, the Housing Commission authorized staff to advertise the property for sale through a Public Notice; and

WHEREAS, in November 1996, the Housing Commission listed the property for sale with a real estate broker; and

WHEREAS, on January 13, 1997, the San Diego Housing Commission recommended accepting the offer of \$52,000 submitted by Tracy L. Wolfe, making a counter proposal of \$51,000 to Pascual Talaro which, if accepted, would serve as a back-up bid in case the sale to Tracy L. Wolfe is not completed, and further recommended authorizing the Executive Director to execute the documents necessary to complete the transaction; and

WHEREAS, San Diego Municipal Code Section 98.0301(d)(8)(i) requires that the sale of any San Diego Housing Commission property be presented to the Housing Authority for final approval; NOW, THEREFORE,

BE IT RESOLVED, that the Housing Authority hereby approves the sale of the property located at 3979 Boston Avenue for \$52,000 to Tracy L. Wolfe, authorizes making a counter proposal to Pascual Talaro which, if accepted, will serve as a backup, and authorizes execution of the documents necessary to complete the transaction as fully described in San Diego Housing Commission Report No.

HCR97-007.

APPROVED: CASEY GWINN, General Counsel

By

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Deputy Counsel

HOV:cdk
01/10/97
Or.Dept:Hsg.Comm.
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