

(HA-97-50)
HOUSING AUTHORITY OF
THE CITY OF SAN DIEGO
RESOLUTION NO. 00914
ADOPTED ON MAY 13, 1997

A RESOLUTION AUTHORIZING LOANS OF UP TO
\$287,500 TO CITY HEIGHTS COMMUNITY DEVELOPMENT
CORPORATION FOR THE ACQUISITION AND
REHABILITATION OF 3604 VAN DYKE AVENUE, A
7-UNIT PROPERTY FOR VERY LOW INCOME FAMILIES.

WHEREAS, the City Heights Community Development Corporation (CHCDC) has requested financial assistance of up to \$287,500 to acquire and rehabilitate and 7-unit apartment building located at 3604 Van Dyke Avenue for occupancy by very low income families; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of two loans to CHCDC totaling \$287,500 of HOME and Housing Trust Fund monies; NOW THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that loans of \$287,500 to CHCDC for the acquisition and rehabilitation of 3604 Van Dyke Avenue, as more particularly described in Housing Commission Report HCR97-040, are hereby approved.

BE IT FURTHER RESOLVED, that the Executive Director of the Housing Authority is hereby authorized, on behalf of the Housing Authority, to execute all documents necessary and appropriate to carry out and implement the terms and conditions provided in Housing Commission Report HCR97-040.

APPROVED: CASEY GWINN, General Counsel

By
Prescilla Dugard
Deputy Counsel

PD:cdk
05/06/97
Or.Dept:Hsg.Comm.
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