

(HA-97-56)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO
RESOLUTION NO. 00902
ADOPTED ON JUNE 10, 1997

A RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR OF THE HOUSING COMMISSION TO EXECUTE A LEASE OF THE DEL MAR APARTMENTS, IN A FORM APPROVED BY GENERAL COUNSEL, TO A PARTNERSHIP OF A COMMUNITY OF FRIENDS AND THE ASSOCIATION FOR COMMUNITY HOUSING SOLUTIONS.

WHEREAS, The Housing Commission owns the site located at 2172 Front Street (the "Del Mar Apartments") and desires to use the site to provide affordable housing opportunities for low income households; and

WHEREAS, the Housing Commission approved a recommendation to authorize the Executive Director to execute a ten-year lease of the Del Mar Apartments site, in a form acceptable to General Counsel and consistent with the terms and conditions stated in Housing Commission Reports HCR97-025 and HAR97-004, with extensions to a maximum lease term of fifty-five years, with a limited partnership of A Community of Friends (ACOF) and The Association for Community Housing Solutions (TACHS) with TACHS as the general partner, for the operation of twenty-two units of rental housing for very low income residents with mental illness and eleven units of rental housing for other very low income residents; and

WHEREAS, on April 21, 1997, the Housing Commission approved a recommendation for the expenditure of \$315,321 of Housing Trust Fund funds for

predevelopment expenses, tenant improvements, marketing costs, furnishings, developer fee, and operating and replacement reserves at the Del Mar Apartments; and

WHEREAS, the Housing Commission approved a recommendation to authorize the Executive Director to implement an estimated \$1,400,000 grant of a U.S. Department of Housing and Urban Development (HUD) award of Shelter Plus Care (S+C) funds for rent subsidies at the Del Mar Apartments; and

WHEREAS, the Housing Commission directed staff to coordinate with TACHS/ACOF, as part of the lease agreement, to seek approval from HUD for S+C rent subsidy of eleven units on the third floor of the building; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority, that the proposed lease, Commission lease expenses of \$270,321, loan to TACHS/ACOF of \$45,000, and implementation of a \$1,400,000 Shelter Plus Care grant for the Del Mar Apartments as described in Housing Commission Report No. HCR97-025 and recommended in Housing Commission Report No. HAR97-004 are hereby approved.

BE IT FURTHER RESOLVED, that the Executive Director of the San Diego Housing Commission is authorized to execute any and all documents in a form acceptable to Housing Commission General Counsel and to perform such acts that are necessary to implement this resolution.

APPROVED: Casey Gwinn, General Counsel

By

Prescilla Dugard
Deputy Counsel

PD:jrl
05/30/97
Or.Dept:Hsg.Comm.
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