(HA-97-8)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00866

ADOPTED ON SEPTEMBER 17, 1996

WHEREAS, on June 25, 1996, the Housing Authority accepted the offer of \$70,100 to purchase the property located at 3527-29 Tompkins Street, submitted by Grace Rzeslawski and authorized the Executive Director to execute the documents necessary to complete the transaction; and

WHEREAS, on June 25, 1996, Grace Rzeslawski withdrew here offer to purchase the Tompkins Street site; and

WHEREAS, since the withdrawal of the offer to purchase by Ms. Rzeslawski was received, Housing Commission staff has received two other offers; and

WHEREAS, on August 19, 1996, Commission staff presented Housing Commission Report No. HCR96-124 to the Board recommending acceptance of the offer of \$61,000 submitted by Tony Trikounakis and accepted the offer of \$60,000 submitted by James Fortson as a back-up; and

WHEREAS, San Diego Housing Commission approved forwarding Housing Commission Report HCR96-124 to the Housing Authority without a recommendation; and

WHEREAS, San Diego Municipal Code section 98.0301(d)(8)(i) requires that the sale of any San Diego Housing Commission property be presented to the Housing Authority for final approval; NOW, THEREFORE,

BY IT RESOLVED, that the Housing Authority hereby approves the sale of the property located at 3527-29 Tompkins Street for \$61,000 to Tony Trikounakis and authorizes the execution of the documents necessary to complete the transaction as fully described in San Diego Housing Commission Report No. HCR96-124. The offer of \$60,000 submitted by James Fortson will be

accepted as back-up in the event that the primary offer does not result in purchase of the subject property.

APPROVED: JOHN W. WITT, General Counsel

By Harold O. Valderhaug Head Deputy Counsel

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