(RA-97-10)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

**RESOLUTION NO. 2680** 

ADOPTED ON SEPTEMBER 10, 1996

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Agency hereby approves an Exclusive Negotiation Agreement with Western Devcon, Inc., for the development of the Potter Tract, a 14-acre site generally bounded by Imperial Avenue, 54th Street, and Valencia Parkway, and described more fully in the Exclusive Negotiation Agreement.

BE IT FURTHER RESOLVED, that the Executive Director of the Agency, or designee, is hereby empowered and authorized to execute, for and on behalf of the Agency, an Exclusive Negotiation Agreement with Western Devcon, Inc., for the development of the Potter Tract, under the terms and conditions of the Exclusive Negotiation Agreement on file in the office of the Secretary to the Agency as Document No. D-2680.

APPROVED: JOHN W. WITT, General Counsel

By

Allisyn L. Thomas

## Deputy Counsel

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