(RA-97-12)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2676

ADOPTED ON SEPTEMBER 10, 1996

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND CARNATION, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director of the Agency, or designee, is hereby authorized to execute for and on behalf of the Agency a Negotiation Agreement with Carnation, LLC, a California Limited Liability Company (the "Developer") for the adaptive reuse/rehabilitation of a portion of the Carnation Site, excluding Lot A, affecting 35,000 square feet of land and approximately 45,000 square feet of existing building area in the Centre City East Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project, under the terms and conditions set forth in that Negotiation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-2676.

APPROVED: JOHN W. WITT, General Counsel

By Allisyn L. Thomas Deputy Counsel

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