

(RA-97-14)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2681

ADOPTED ON SEPTEMBER 10, 1996

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE PRESIDENT OF THE SOUTHEASTERN ECONOMIC DEVELOPMENT CORPORATION TO MAKE AN OFFER TO PURCHASE REAL PROPERTY LOCATED AT 3326 "E" STREET IN THE CITY AND COUNTY OF SAN DIEGO AND TO TAKE ALL NECESSARY ACTIONS TO PURCHASE THE PROPERTY IF THE OFFER IS ACCEPTED, PROVIDED SUCH ACTIONS ARE CONSISTENT WITH AND IN FURTHERANCE OF CARRYING OUT THE REDEVELOPMENT PLAN FOR THE GATEWAY CENTER WEST REDEVELOPMENT PROJECT AND GATEWAY CENTER WEST ACQUISITION AND DEVELOPMENT STRATEGY.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Gateway Center West Redevelopment Project (the "Project"); and

WHEREAS, the Southeastern Economic Development Corporation ("SEDC") is responsible for carrying out redevelopment activities in the Project area on behalf of the Agency; and

WHEREAS, on January 25, 1996, the Board of Directors of SEDC

adopted the Gateway Center West Acquisition and Development Strategy (the "Acquisition and Development Strategy") which set out the procedures by which an area of approximately 2.5 acres within the Project area would be assembled and developed for industrial development; and

WHEREAS, in furtherance of the Project and the Acquisition and Development Strategy, SEDC wishes to purchase real property within the Project area located at 3326 E Street, San Diego, California 92102, and more fully described as Lots 29-31, Block 2 Broderick & West Addition, Map 001117, City of San Diego; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego as follows:

1. That the President of the Southeastern Economic Development Corporation is hereby authorized and empowered to make an offer, on behalf of the Agency, to purchase that real property located at 3326 E Street, San Diego, California 92102, in an amount not to exceed seventy thousand dollars (\$70,000).

2. That if the owner(s) of the real property located at 3326 E Street, San Diego, California 92102, accepts the Agency's offer, then the President of SEDC is hereby authorized and empowered to take all actions necessary to purchase said property, provided such actions are consistent with and in furtherance of the Redevelopment Plan for the Gateway Center West Redevelopment Project and the Gateway Center West Acquisition and Development Strategy

APPROVED: JOHN W. WITT, General Counsel

By

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Deputy Counsel

ALT:lc

09/04/96

Or.Dept:SEDC

Aud.Cert:9700258

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