

(RA-97-16)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2683

ADOPTED ON OCTOBER 1, 1996

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE SECOND IMPLEMENTATION AGREEMENT TO THE AMENDED AND RESTATED DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND ROUTE 252 JOINT VENTURE (PACIFIC SCENE, INC., AND PATRICK DEVELOPMENT, LTD., AS THE GENERAL PARTNERS) FOR THE 252 CORRIDOR RESIDENTIAL DEVELOPMENT IN THE SOUTHCREST REDEVELOPMENT PROJECT AREA.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Southcrest Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency approved by Resolution No. 2411 and the Council of The City of San Diego (the "Council") approved by Resolution No. R-284519 an Amended and Restated Disposition and Development Agreement (the "Amended DDA") with Pacific Scene/Patrick Development (the "Developer") for the sale of real property in the Project area for the development and construction of 99

single-family dwelling units, a copy of the Amended DDA is on file in the office of the Secretary to the Agency as Document No. 2164; and

WHEREAS, on May 14, 1996, by Resolution No. 2651, the Agency approved the First Implementation Agreement to the Amended DDA, on file in the office of the Secretary to the Agency as Document No. D-2651; and

WHEREAS, the Agency has negotiated a proposed Second Implementation Agreement to the Amended DDA (the "Second Implementation Agreement") and the Agency proposes to enter into the Second Implementation Agreement with the Developer; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. ("SEDC"), has reviewed and discussed the proposed Second Implementation Agreement and has recommended that the Agency approve and enter into the Second Implementation Agreement; and

WHEREAS, the Agency has duly considered the recommendation of SEDC and all terms and conditions of the proposed Second Implementation Agreement and believes that the conditions contained therein are in the best interests of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That the Agency recognizes that it has received and heard all oral and written objections to the proposed Second Implementation Agreement to the Amended and Restated Disposition and Development Agreement with 252 Joint Venture, and to other matters pertaining to this transaction, and that all the oral and written objections are hereby overruled.

2. That the proposed Second Implementation Agreement to the Amended and Restated Disposition and Development Agreement and the terms and conditions thereof are hereby approved.

3. That the Executive Director of the Agency, or designee, is hereby authorized to execute, for and on behalf of the Agency, the Second Implementation Agreement, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-02683.

APPROVED: JOHN W. WITT, General Counsel

By
Allisyn L. Thomas
Deputy Counsel

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Or.Dept:SEDC
Aud.Cert:N/A
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