

(RA-97-21)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2685

ADOPTED ON OCTOBER 29, 1996

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO TERMINATING THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH NEIGHBORHOOD BANCORP FOR THE LEASE OF LOT 7 IN GATEWAY CENTER WEST REDEVELOPMENT PROJECT AREA.

WHEREAS, on June 11, 1996, by Resolution No. R-2654, the Redevelopment Agency of The City of San Diego approved a Disposition and Development Agreement (the "DDA") by and between the Redevelopment Agency of The City of San Diego (the "Agency") and Neighborhood Bancorp, a copy of which is on file in the office of the Secretary to the Agency as Document No. D-2654; and

WHEREAS, on September 11, 1996, Neighborhood Bancorp requested via letter that the DDA be terminated; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the DDA previously entered into between the Agency and Neighborhood Bancorp on June 11, 1996, is hereby terminated.

APPROVED: JOHN W. WITT, General Counsel

By

Douglas K. Humphreys
Deputy Counsel

DKH:lc

10/15/96

Or.Dept:SEDC

Aud.Cert:N/A

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