

(RA-97-27)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2690

ADOPTED ON OCTOBER 29, 1996

WHEREAS, on April 16, 1996, by Resolution No. R-2644, the Redevelopment Agency of The City of San Diego (the "Agency") approved an Exclusive Negotiation Agreement (the "Agreement") with the Chris S. Arentz Company for the purpose of negotiating a Disposition and Development Agreement for the renovation and reuse of the North Park Theater located at 2891-2899 University Avenue, a copy of the Agreement is on file in the office of the Secretary to the Agency as Document No. D-02596; and

WHEREAS, Agency and the Chris S. Arentz Company have executed a First Amendment to Exclusive Negotiation Agreement to extend the period of negotiations by one hundred eighty (180) days; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the First Amendment to Exclusive Negotiating Agreement between the Agency and the Chris S. Arentz Company, extending the period of negotiations by one hundred eighty (180) days for the purpose of negotiating a Disposition and Development Agreement for the renovation and reuse of the North Park Theater located at 2891-2899 University Avenue is hereby ratified, a copy of the First Amendment to Exclusive Negotiation Agreement is on file in the office of the Secretary to the Agency as Document No. D-02690.

APPROVED: JOHN W. WITT, General Counsel

By

Douglas K. Humphreys
Deputy Counsel

DKH:lc

10/22/96

Or.Dept:Redev.

Aud.Cert:N/A

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