

(RA-97-49)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2714

ADOPTED ON FEBRUARY 11, 1997

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE NEGOTIATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND SAGE HOSPITALITY RESOURCES, L.P.

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego (the "Agency"), that the Executive Director, or designee, is hereby authorized to execute for and on behalf of the Agency, a Negotiation Agreement with Sage Hospitality Resources, L.P. (the "Developer"), for the purpose of negotiating the terms and conditions of an Owner Participation Agreement to adaptively reuse and rehabilitate the historic San Diego Trust & Savings Building located at 540 Broadway, in the Core Redevelopment District of the Expansion Sub Area of the Centre City Redevelopment Project, pursuant to the terms and conditions set forth in the Negotiation Agreement on file in the office of the Secretary to the Agency as Document No. D-02714.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas
Deputy Counsel

ALT:lc

02/04/97

Or.Dept:CCDC

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