

(RA-97-61)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2727

ADOPTED ON MARCH 4, 1997

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT/PRELIMINARY SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA BY 900 F STREET PARTNERS, L.P., SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement") with 900 F Street Partners, L.P. (the "Developer"), which provides for the construction of a development within the Project area consisting of 114 residential units for moderate-income households (the "Development"); and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept/Preliminary Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Preliminary Schematic Drawings have been reviewed and recommended for approval by the Centre City

Development Corporation, Inc. ("CCDC"); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept/Preliminary Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Attachment No. 4 of the Agreement and incorporated herein by this reference.

BE IT FURTHER RESOLVED, that if the Developer submits Final Schematic Drawings completely consistent with the Basic Concept and Preliminary Schematic Drawings as reviewed and recommended for approval by CCDC, and hereby approved by the Agency, approval of the Final Schematic Drawings by the President of CCDC, or designee, shall satisfy the requirements of Resolution No. 2130 for Agency approval of the Basic Concept/Schematic Drawings.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas  
Deputy Counsel

ALT:lc

02/25/97

Or.Dept:CCDC

RA-97-61

Form=rda&tr.frm