

(RA-97-72)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2735

ADOPTED ON APRIL 15, 1997

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AMENDING THE DISPOSITION AND DEVELOPMENT AGREEMENT WITH RESPECT TO PARCEL A-2 OF THE LITTLE ITALY NEIGHBORHOOD DEVELOPMENT (LIND) BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND BARONE GALASSO AND ASSOCIATES.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project area (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has entered into that certain Disposition and Development Agreement ("DDA") dated December 11, 1995, and on file in the office of the Secretary to the Agency as Document No. D-02568, with BARONE GALASSO AND ASSOCIATES ("Developer") which provides for the construction of a mixed-use development within the Project area consisting of two residential loft units and 4,052 square feet of commercial space (the "Development"); and

WHEREAS, in order to further implement the Development under the DDA, the Agency and Developer propose, pursuant to the terms and provisions of the proposed Implementation Agreement to

Disposition and Development and Agreement, to modify the DDA by amending the Schedule of Performance; and

WHEREAS, Centre City Development Corporation, Inc. ("CCDC"), has reviewed and discussed the proposed Implementation Agreement, and has recommended that the Agency enter into the Implementation Agreement; and

WHEREAS, the Agency has duly considered the recommendations of CCDC and all terms and conditions of the Implementation Agreement and believes that the changes contained therein are in the best interests of the City and the health, safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, as follows:

1. That it hereby approves the Implementation Agreement to Disposition and Development Agreement in order amend the Schedule of Performance in regards to Parcel A-2, under the terms and conditions of the Implementation Agreement to Disposition and Development Agreement, on file in the office of the Secretary to the Agency as Document No. D-02735.

2. That the Executive Director of the Agency, or designee, is hereby authorized, for and on behalf of the Agency, to execute the Implementation Agreement to Disposition and Development Agreement and t responsibilities, and duties to be performed thereunder.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas
Deputy General Counsel

ALT:lc

04/08/97

Or.Dept:CCDC

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