

(RA-97-79)
REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2759

ADOPTED ON JUNE 3, 1997

WHEREAS, on April 16, 1996, by Resolution No. R-2644, the Redevelopment Agency of The City of San Diego (the "Agency") approved an Exclusive Negotiation Agreement (the "Agreement") with the Chris S. Arentz Company for the purpose of negotiating a Disposition and Development Agreement for the renovation and reuse of the North Park Theater located at 2891-2899 University Avenue, a copy of the Agreement is on file in the office of the Secretary to the Agency as Document No. D-02596; and

WHEREAS, Agency and the Chris S. Arentz Company have executed a First Amendment to Exclusive Negotiation Agreement to extend the period of negotiations by one hundred eighty (180) days, a copy of the First Amendment is on file in the office of the Secretary to the Agency as Document No. D-02690; and

WHEREAS, Agency and the Chris S. Arentz Company mutually agree and have executed a Second Amendment to Exclusive Negotiation Agreement to extend the period of negotiations by an additional one hundred eighty (180) days; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Second Amendment to Exclusive Negotiation Agreement between the Agency and the Chris S. Arentz Company, extending the period of negotiations by an additional one hundred eighty (180) days for the purpose of negotiating a Disposition and Development Agreement for the renovation and reuse of the North Park Theater located at 2891-2899 University Avenue is hereby ratified, a copy of the Second Amendment to Exclusive Negotiation Agreement is on file in the office of the Secretary to the Agency as Document No. D-02759.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

DKH:lc

04/29/97

Or.Dept:Redev.

Aud.Cert:N/A

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