(RA-97-86)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2765

ADOPTED ON JUNE 3, 1997

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING THE BASIC CONCEPT DRAWINGS WITH RESPECT TO THE DEVELOPMENT OF A HOTEL, RETAIL AND COMMERCIAL/RESIDENTIAL LOFT DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT BY HARBOR FIFTH ASSOCIATES, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency has approved a First Amended and Restated Disposition and Development Agreement (the "Agreement") with Harbor Fifth Associates, a California general partnership (the "Developer"), which provides for the development of a limited service hotel of approximately 253 rooms, approximately 32,000 gross square feet of retail space and 21,400 gross square feet of commercial and/or residential loft space, with related parking (the "Development"); and

WHEREAS, pursuant to the Agreement, the Developer has submitted to the Agency the Basic Concept Drawings pertaining to

WHEREAS, the Basic Concept Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc. ("CCDC"); NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept Drawings submitted by the Developer are hereby approved, subject to the Conditions of Approval contained in Attachment A attached hereto, and subject to the Scope of Development (Attachment No. 4) of the Agreement.

BE IT FURTHER RESOLVED, that if Developer submits Schematic Drawings consistent with the Basic Concept Drawings as reviewed and recommended for approval by CCDC, and hereby approved by the Agency, approval of the Schematic Drawings by the President of CCDC, or designee, shall satisfy the requirements of Agency Resolution No. 2130 for Agency approval of the Basic Concept/Schematic Drawings.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas Deputy General Counsel

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