

(HA-98-12)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00927

ADOPTED ON SEPTEMBER 16, 1997

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$440,970 TO CHICANO FEDERATION FOR THE ACQUISITION AND REHABILITATION OF 3766-3778 35TH STREET, A 20-UNIT PROPERTY FOR VERY LOW INCOME FAMILIES.

WHEREAS, the Chicano Federation has requested financial assistance of up to \$440,970 to acquire and rehabilitate a 20-unit apartment building located at 3766-3778 35th Street for occupancy by very low income families; and

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Chicano Federation totaling up to \$440,970 of HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of up to \$440,970 to Chicano Federation for the acquisition and rehabilitation of 3766-3778 35th Street, as more particularly described in Housing Commission Report HCR97-110, is hereby approved.

BE IT FURTHER RESOLVED, that the Executive Director of the Housing Authority is hereby authorized, on behalf of the Housing Authority, to execute all documents necessary and appropriate to carry out and implement the terms and conditions provided in Housing Commission Report HCR97-110.

APPROVED: CASEY GWINN, General Counsel

By
Prescilla Dugard
Deputy Counsel

PD:cdk
08/20/97
Or.Dept:Hsg.Comm.
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