(HA-98-19) HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00951

ADOPTED ON DECEMBER 9, 1997

A RESOLUTION AUTHORIZING A DEVELOPMENT BUDGET INCREASE AND BUDGET AMENDMENT.

WHEREAS, under the provisions of the United States Housing Act of 1937, the Department of Housing and Urban Development ("HUD") is authorized to provide financial assistance to public housing agencies for such housing; and

WHEREAS, HUD invited the Housing Authority of The City of San Diego ("Housing Authority") to submit applications for low rent public housing fund reservations; and

WHEREAS, the Housing Authority determined that there is a need for additional housing for low-income persons in The City of San Diego; and

WHEREAS, the Housing Authority, on July 15, 1987, authorized the Executive Director to submit an application to HUD for 100 units of large-family public housing; and

WHEREAS, the Housing Authority, on September 24, 1987, received notification of HUD's award of 50 units of public housing; and

WHEREAS, the Housing Authority, on February 16, 1988, authorized the Acting Executive Director to submit a proposal for 50 units located on Fulton, Saranac and Golfcrest Streets;

WHEREAS, insufficient development funds delayed the construction start on these three sites; and

WHEREAS, on July 20, 1992, the Housing Commission approved an amended HUD Development Cost Budget and an increase in local donation by \$200,000; and

WHEREAS, on April 19, 1993, the Housing Commission approved a revised HUD Development Cost Budget and an increase in local donation by \$45,000; and

WHEREAS, on November 19, 1994, the Housing Authority reduced the number of units to 16, to be constructed on two sites and approved the award of a contract for construction; and

WHEREAS, in April, 1995, after identifying additional local funds, the Housing Commission approved a total local donation of \$1,581,844, and award of a construction contract for the development of 47 units on all three sites; and

WHEREAS, construction was completed on the last site as of June 30, 1997; and

WHEREAS, due to previous starts and delays of this Public Housing development, the project has incurred higher expenses for plan check and development permit processing fees than originally anticipated; and

WHEREAS, funds have been identified in the amount of \$221,000 to cover the budget shortfall and the project is in the process of being closed out; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, as follows:

1. That the Housing Authority hereby approves a budget amendment to include \$197,000 of Low Income Housing Capital Outlay Funds (City LIHCO Fund No. 30249), and \$24,000 of Local Bond funds, for a total amount of \$221,000, amending the Housing Commission's Housing Finance, Rental Housing Development budget, to be used to pay for additional plan check and development permit processing fees incurred for Public Housing Development Project No. CA16-PO63-044, necessary to close out this project and resulting in a total project development cost budget increase from \$6,946,344 to \$7,167,344.

- 2. That the Executive Director is hereby authorized to take the necessary actions to effectuate this resolution.
 - 3. This resolution shall take effect immediately.

APPROVED: CASEY GWINN, General Counsel

By Prescilla Dugard Deputy Counsel

PD:cdk 11/03/97 Or.Dept:Hsg.Comm. HA-98-19