

(HA-98-4)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 00915

ADOPTED ON JULY 22, 1997

WHEREAS, the San Diego Housing Commission Ordinance (Municipal Code section 98.0301) requires Housing Authority approval of all contracts for goods and services exceeding \$100,000 to a vendor in any twelve-month period; and

WHEREAS, on December 9, 1996, the Housing Trust Fund Board of Trustees issued a Request for Proposals for First-Time Homebuyer Programs making \$400,000 available to sponsors willing to provide programs that assist first-time homebuyers; and

WHEREAS, as a result of that request for proposals, the Housing Commission recommended approval of a loan to San Diego Neighborhood Housing Services for its Home Ownership Opportunities Program ("HOOP"); NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of The City of San Diego, that a loan of \$130,000 in Housing Trust Fund monies be made to San Diego Neighborhood Housing Services to fund second trust deeds under the HOOP First-Time Homebuyer Program as described in Housing Commission Report No. HCR97-039.

APPROVED: CASEY GWINN, General Counsel

By:

Prescilla Dugard  
Deputy Counsel

PD:cdk  
07/02/97  
Or.Dept:Hsg.Comm.  
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