

(HA-98-46)
HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 965

ADOPTED ON JULY 28, 1998

A RESOLUTION AUTHORIZING A LOAN OF UP TO \$1,144,817 TO CHICANO FEDERATION FOR THE ACQUISITION AND REHABILITATION OF 5222 TROJAN, A 53-UNIT PROPERTY FOR LOW AND VERY LOW INCOME FAMILIES.

WHEREAS, the Chicano Federation has requested financial assistance of up to \$1,144,817 to acquire and rehabilitate the 53-unit apartment building located at 5222 Trojan Avenue for occupancy by low and very low income families and;

WHEREAS, the Housing Commission has approved and recommended Housing Authority approval of a loan to Chicano Federation totaling \$1,144,817 in HOME and Housing Trust Fund monies; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, that a loan of up to \$1,144,817 to Chicano Federation for the acquisition and rehabilitation of 5222 Trojan Avenue, as more particularly described in Housing Authority Report HAR 98-011, is approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard
Deputy Counsel

PD:cdk

06/30/98

Or.Dept:Hsg.Comm.

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