

(HA-98-47)

HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NO.964

ADOPTED ON JULY 28, 1998

A RESOLUTION AUTHORIZING LOANS OF UP TO \$288,448 TO WESTVIEW HOME APARTMENTS, L.L.C. FOR THE ACQUISITION AND REHABILITATION OF 3536 43rd STREET, A 6-UNIT PROPERTY FOR LOW AND VERY LOW-INCOME FAMILIES.

WHEREAS, Westview Home Apartments, L.L.C. has requested financial assistance of up to \$288,448 to acquire and rehabilitate the six-unit apartment building located at 3536 43rd Street for occupancy by low and very low-income families; and

WHEREAS the Housing Commission has approved and recommended Housing Authority approval of loans to Westview Home Apartments, L.L.C. totaling \$288,448 in HOME and Housing Trust Fund monies;

NOW THEREFORE, BE IT RESOLVED, by the Housing Authority of the City of San Diego, that loans of up to \$288,448 to Westview Home Apartments, L.L.C. for the acquisition and rehabilitation of 3536 43rd Street, as more particularly described in Housing Authority Report HCR 98-085, are hereby approved.

APPROVED: CASEY GWINN, General Counsel

By

Prescilla Dugard
Deputy Counsel

PD:cdk

06/30/98

Or.Dept:Hsg.Comm.

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