(RA-98-10) REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2784

ADOPTED ON NOVEMBER 4, 1997

WHEREAS, the Council of The City of San Diego (the "Council") approved the allocation of seventy-five thousand dollars (\$75,000) in Fiscal Year 1997-1998 Community Development Block Grant funds to the Redevelopment Agency of The City of San Diego (the "Agency") for the Barrio Logan Redevelopment Project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that it authorizes the Executive Director of the Agency, or designee, to accept a loan of seventy-five thousand dollars (\$75,000) from Fiscal Year 1997-98 Community Development Block Grant allocation to the Barrio Logan Redevelopment Project Area Fund 98900, with the loan to be repaid from future tax increment or other available revenue sources.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas Deputy General Counsel ALT:lc 09/11/97 Or.Dept:Redev. Aud.Cert:9800295 RA-98-10 Form=rda-t.frm