(RA-98-103) REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2861

ADOPTED ON JULY 21, 1998

RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO APPROVING BASIC CONCEPT/SCHEMATIC DRAWINGS WITH RESPECT TO THE CONSTRUCTION OF A DEVELOPMENT WITHIN THE CENTRE CITY REDEVELOPMENT PROJECT AREA PURSUANT TO THE DISPOSITION AND DEVELOPMENT AGREEMENT BETWEEN THE AGENCY AND FOREST CITY RESIDENTIAL WEST, INC., A CALIFORNIA CORPORATION, SUBJECT TO THE CONDITIONS STATED HEREIN.

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Centre City Redevelopment Project (the "Project"); and

WHEREAS, in order to carry out and implement such Redevelopment Plan, the Agency has approved a Disposition and Development Agreement (the "Agreement") with Forest City Residential West, Inc. (the "Developer"), which provides for the construction of a development within the Project area consisting of approximately 230 residential dwelling units to be constructed in multiple buildings (the "Development") within the Project area; and

WHEREAS, pursuant to the Agreement the Developer has

submitted to the Agency the Basic Concept/Schematic Drawings pertaining to the development; and

WHEREAS, the Basic Concept/Schematic Drawings have been reviewed and recommended for approval by the Centre City Development Corporation, Inc.; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Basic Concept/Schematic Drawings submitted by the Developer are hereby approved, subject to the conditions stated in Exhibit A attached hereto and incorporated herein by this reference.

APPROVED: CASEY GWINN, General Counsel

By
Allisyn L. Thomas
Deputy General Counsel

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