

(RA-98-13)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2783

ADOPTED ON OCTOBER 7, 1997

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A FIRST AMENDMENT TO EXCLUSIVE NEGOTIATING AGREEMENT WITH DAN L. FLOIT AND ROBERT M. CAHAN FOR THE DEVELOPMENT OF THE NORTH PARK MARKET IN THE NORTH PARK REDEVELOPMENT PROJECT AREA.

WHEREAS, on April 15, 1997, by Resolution No. 2737 the Redevelopment Agency of The City of San Diego (the "Agency") authorized an Exclusive Negotiating Agreement ("ENA") with Dan L. Floit and Robert M. Cahan (the "Developer") for the development of the North Park Market (the "Project") on a five (5) acre site located at University Avenue between 32nd Street and the alley west of Iowa Street (the "Site") within the North Park Redevelopment Project area; and

WHEREAS, since the approval of the ENA, the Developer has proceeded in a timely manner with community meetings regarding the design component, and the applications for the land use, zoning and other discretionary actions required for the project; and

WHEREAS, additional time is needed for community review the

Project's design component before it can be incorporated into the final Owner Participation Agreement; and

WHEREAS, the Executive Director of the Agency wishes to continue negotiations along with the concurrent processing of the permit application for the development of the proposed project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is authorized and empowered to execute, for and on behalf of the Agency, a First Amendment to Exclusive Negotiating Agreement with Dan L. Floit and Robert M. Cahan for the purpose of extending the ENA for an additional one hundred eighty (180) days, pursuant to the terms and conditions set forth in the First Amendment to Exclusive Negotiating Agreement on file in the office of the Secretary to the Agency as Document No. D-02783.

APPROVED: CASEY GWINN, General Counsel

By

Douglas K. Humphreys
Deputy General Counsel

DKH:lc

09/23/97

Or.Dept:Redev.

Aud.Cert:N/A

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