

(RA-98-16)

REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2786

ADOPTED ON NOVEMBER 4, 1997

WHEREAS, the Redevelopment Agency of The City of San Diego (the "Agency") entered into the Settlement Agreement and Mutual Release and the Trust Agreement in connection with the hydrocarbon plume located in the Marina Sub Area of the Centre City Redevelopment Project; and

WHEREAS, the Agency wishes to amend the Settlement Agreement and Mutual Release; and

WHEREAS, the Trust Agreement has been amended by the First, Second, Third, and Fourth Amendments to Agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director, or designee, is authorized and empowered to execute, for and on behalf of the Agency, the 1997 Settlement Agreement and Mutual Release and the Fifth Amendment to the Trust Agreement with Chevron, U.S.A., Inc.; Atlantic Richfield Company; Union Oil Company of California d/b/a UNOCAL, a California corporation; Golden West Hotel, a limited partnership doing business in California; Shell Oil Company, a Delaware corporation doing business in California; G.T.F. Properties, a partnership doing business in California; Transportation Leasing Company, a California corporation; Centre City Development Corporation; and VIAD Corporation, in connection with the hydrocarbon plume located within the Marina Sub Area of the Centre City Redevelopment Project area. Copies of the 1997 Settlement Agreement and Mutual Release and the Fifth Amendment to the Trust Agreement are on file in the office of the Secretary to the Agency as Document Nos. D-02786a and D-02786b.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas
Deputy General Counsel

ALT:lc

10/14/97

Or.Dept:CCDC

Aud.Cert:N/A

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