

(RA-98-3)  
REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2774

ADOPTED ON SEPTEMBER 9, 1997

WHEREAS, the Council of The City of San Diego (the "City") approved a loan of one hundred eighty-nine thousand dollars (\$189,000) from the Fiscal Year 1997-98 General Fund, to the Redevelopment Agency of The City of San Diego (the "Agency") for costs associated with adoption of the proposed North Bay Redevelopment Project Area; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that it hereby authorizes the Executive Director of the Agency to accept a loan from The City of San Diego of one hundred eighty-nine thousand dollars (\$189,000), from the Fiscal Year 1997-98 General Fund, to help pay for the costs associated with the adoption of the proposed North Bay Redevelopment Project Area, with the loan to be repaid from future tax increment or other available revenue sources.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas  
Deputy General Counsel

ALT:lc

8/26/97

Or.Dept:Redev.

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