

(RA-98-46)
REDEVELOPMENT AGENCY OF

THE CITY OF SAN DIEGO

RESOLUTION NO. 2808

ADOPTED ON FEBRUARY 3, 1998

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE A FIRST AMENDMENT TO EXCLUSIVE NEGOTIATING AGREEMENT WITH LANDGRANT DEVELOPMENT UNLIMITED FOR THE DEVELOPMENT OF THE INTERNATIONAL GATEWAY OF THE AMERICAS PROJECT IN THE SAN YSIDRO REDEVELOPMENT PROJECT AREA.

WHEREAS, on July 15, 1997, by Resolution No. 2768, the Redevelopment Agency of The City of San Diego (the "Agency") authorized an Exclusive Negotiating Agreement ("ENA") with LandGrant Development Unlimited (the "Developer") for the development of the International Gateway of the Americas project (the "Project") on a sixty (60) acre site surrounding the San Ysidro/Tijuana Port of Entry in the San Ysidro Redevelopment Project area; and

WHEREAS, since the approval of the ENA, the Developer has proceeded in a timely manner with the submission of information required for the initial Disposition and Development Agreement (DDA) and the Planning of Study Area; and

WHEREAS, to execute the DDA additional time is needed to allow for further negotiations and coordination with appropriate agencies and the City of Tijuana; and

WHEREAS, the Executive Director of the Agency wishes to continue negotiations for the development of the proposed project; NOW, THEREFORE,

BE IT RESOLVED, by the Redevelopment Agency of The City of San Diego, that the Executive Director of the Agency, or designee, is authorized and empowered to execute, for and on behalf of the Agency, a First Amendment to Exclusive Negotiating Agreement with LandGrant Development Unlimited for the purpose of extending the ENA for an additional thirty days, ending on March 3, 1998, pursuant to the terms and conditions set forth in the First Amendment to Exclusive Negotiating Agreement on file in the office of the Secretary to the Agency as Document No. D-2808.

APPROVED: CASEY GWINN, General Counsel

By

Allisyn L. Thomas
Deputy General Counsel

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Or.Dept:Redev.
Aud.Cert:N/A
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